

Press release For immediate release

Neolegal and Specialty Life Insurance Anounce a Nationwide Partnership

Montréal, the 6th of February 2024 – Neolegal, a pioneer in legal solutions driven by innovative and personalized technologies, is delighted to announce its strategic partnership with Specialty Life Insurance (SLI). SLI, a nationally accredited distributor and administrator specializing in fully digital personal insurance coverage, offers a diverse range of insurance products tailored to the unique needs of its clients. Together, we proudly unveil our partnership featuring a ground-breaking 3-in-1 product Excelsior[™] which provides final expense coverage, accidental death coverage and a fully executed will, available starting today.

The primary objective of this partnership is to merge the distinct expertise of Neolegal and SLI, expanding our respective ranges of services offered while streamlining access to these three essential products.

Our process is intricately designed to enhance the customer experience. Once the insurance coverage is purchased clients are provided with a secure link to efficiently create their witnessed will and protection mandate by responding to a set of simple questions. The incorporation of artificial intelligence ensures swift completion.

"From the very start of our discussions, it was evident to combine our strengths and bring forth this 3-in-1 product across Canada," stated Philip Hazeltine, Co-Founder and CEO of Neolegal.

Yashar Khoshand, Senior VP of Operations, Product & Analytics, affirms that this partnership represents a genuine opportunity for growth: "SLI continues to pursue offering streamlined, needs-based services and products to the Canadian market. This partnership is in alignment with our strategy and will further enhance the customer experience. Neolegal and SLI are reinventing personal insurance to provide clients with new possibilities tailored to their needs."

About Neolegal

Founded in 2017, Neolegal provides legal services in a simple, fast, and economical way through an intelligent use of technologies and transparent flat rate pricing.

Learn more about Neolegal: <u>https://www.neolegal.ca/en</u>

About SLI

SLI is a nationally accredited distributor for personal insurance coverage. Launched in Canada in 2015 by Insurance Supermarket Inc., they have become a leader in the North American insurtech space. With cutting-edge proprietary technology developed in-house, they have implemented machine learning artificial intelligence to support their advisors, partners, and clients.

Learn more about SLI: https://consumer.slinsurance.ca/about-us/

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